

**0221 – Collection Agencies Board
FISCAL YEAR 2020
AS ENACTED BY ACT 489 OF 2019**

The State Board of Collection Agencies regulates collection agency activities in Arkansas, including licensing, the revocation of licenses, investigation of violations, and enforcement of bonding requirements. The Board's investigative duties include the investigation of consumer complaints of unfair or unconscionable collection practices, assessment of prohibited collection charges and unlicensed activity.

TOTAL APPROPRIATION

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
A56	Division of Collections - Cash Operations	\$1,589,049	\$1,720,291	\$1,829,676
Total		\$1,589,049	\$1,720,291	\$1,829,676

- Grants line item increased by \$150,000 by amendment - \$100,000 to Arkansas Tech University and \$50,000 to Northwest Arkansas Community College to be used exclusively for nursing programs.

FUNDING SOURCES

Funding Sources		2017-2018 Actual	%
Fund Balance	4000005	\$1,990,051	52.70
Cash Fund	4000045	\$1,786,459	47.30
Total Funds		\$3,776,510	100.00
Excess Appropriation/(Funding)		(\$2,187,461)	
Grand Total		\$1,589,049	

CHANGE LEVEL REQUESTS

Division of Collections - Cash Operations (Appropriation A56)

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5060010	Professional Fees	\$21,000	\$16,000	(\$5,000)
5110015	Claims	\$24,642	\$0	(\$24,642)
Total		\$45,642	\$16,000	(\$29,642)

- Professional Fees** is decreased to better reflect actual expenditures.
- Claims** is decreased to \$0; therefore the line item was removed from the bill.

POSITIONS

Total Authorized Positions FY2020: 4

Total Authorized Positions FY2019: 4

Increase / (Decrease): 0

Extra Help Positions FY2020:1

SPECIAL LANGUAGE REVISIONS

- Code Amendment adds \$100,000 to Arkansas Tech University and \$50,000 to Northwest Arkansas Community College to distribution of fees in § 17-24-305 to be used exclusively for nursing programs.