

**0405 – Bank Department
FISCAL YEAR 2020
AS ENACTED BY ACT 46 OF 2019**

The Arkansas State Bank Department was created to ensure the safety and soundness of state chartered financial institutions. The ASBD has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies and other entities. It is funded with special revenues generated by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

TOTAL APPROPRIATION

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
051	State Bank Department-Operations	\$8,194,385	\$9,340,671	\$10,277,720
Total		\$8,194,385	\$9,340,671	\$10,277,720

FUNDING SOURCES

Funding Sources		2017-2018 Actual	%
Fund Balance	4000005	\$9,979,247	46.00
Special Revenue	4000030	\$11,715,019	54.00
Total Funds		\$21,694,266	100.00
Excess Appropriation/(Funding)		(\$13,499,881)	
Grand Total		\$8,194,385	

CHANGE LEVEL REQUESTS

State Bank Department-Operations (Appropriation 051)

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5020002	Operating Expenses	\$1,490,193	\$1,418,371	(\$71,822)
5060010	Professional Fees	\$160,000	\$87,000	(\$73,000)
5120011	Capital Outlay	\$100,000	\$65,000	(\$35,000)
Total		\$1,750,193	\$1,570,371	(\$179,822)

- Operating Expenses, Professional Fees, and Capital Outlay is decreased to better reflect actual expenditures.

POSITIONS

Total Authorized Positions FY2020: 72

Total Authorized Positions FY2019: 72

Increase / (Decrease): 0

Extra Help Positions FY2020: 1

SPECIAL LANGUAGE REVISIONS

No changes