

**0410 – STATE SECURITIES DEPARTMENT
FISCAL YEAR 2020
AS ENACTED BY ACT 100 OF 2019**

The State Securities Department enforces statutes against fraudulent and misleading sales of securities and monetary transactions by entities within its jurisdiction, including credit unions, mortgage companies, and check cashing companies. The department registers companies and individuals, performs examinations and audits, conducts investigations, and disseminates information to provide assistance and protection to the general public.

TOTAL APPROPRIATION

Appropriation		2017-2018	2018-2019	2019-2020
		Actual	Authorized	Legislative
027	State Operations	\$3,215,129	\$3,209,670	\$3,547,475
1MV	Investor Education	\$136,400	\$168,500	\$168,500
C67	Refunds and Reimbursements	\$24,159	\$500,000	\$50,000
Total		\$3,375,688	\$3,878,170	\$3,765,975

FUNDING SOURCES

Funding Sources		2017-2018 Actual	%
Fund Balance	4000005	\$5,917,404	69.34
Special Revenue	4000030	\$2,592,883	30.38
Cash Fund	4000045	\$24,159	0.28
Total Funds		\$8,534,446	100.00
Excess Appropriation/(Funding)		(\$5,158,758)	
Grand Total		\$3,375,688	

CHANGE LEVEL REQUESTS

Refunds and Reimbursements (Appropriation C67)

Commitment Item		2018-2019	2019-2020	
		Authorized	Legislative	Change Level
5110014	Refunds/Reimbursements	\$500,000	\$50,000	(\$450,000)
Total		\$500,000	\$50,000	(\$450,000)

- **Refunds/Reimbursements** decreased to better align appropriation level with spending needs.

POSITIONS

Total Authorized Positions FY2020: 37

Total Authorized Positions FY2019: 37

Increase / (Decrease): 0

Extra Help Positions FY2020: 2

SPECIAL LANGUAGE REVISIONS

No changes.