

**0370 – ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM
FISCAL YEAR 2021
AS ENACTED BY ACT 17 OF 2020**

The Arkansas Public Employees Retirement System administers a state wide public employee retirement program for certain state, municipal, county, and some school district employees. The agency also administers the State Police Retirement and Judicial Retirement systems. The director serves as Social Security Administrator and is responsible for coverage related issues for state and local government employers.

TOTAL APPROPRIATION

Appropriation		2019-2020	2020-2021
		Authorized	Legislative
2QR	Public Employee Retirement-Operations	\$141,700,870	\$141,677,532
2QS	St Police Retirement-Operations	\$30,285,950	\$30,285,950
2QT	Judicial Retirement-Operations	\$8,652,879	\$8,652,879
C22	Public Employee Retirement-Cash	\$825,000,000	\$825,000,000
C23	St Police Retirement-Cash	\$32,500,000	\$32,500,000
C24	Judicial Retirement-Cash	\$21,000,000	\$21,000,000
Total		\$1,059,139,699	\$1,059,116,361

FUNDING SOURCES

Funding Sources		%
Fund Balance	4000005	0.00
Trust Fund	4000050	100.00
		100.00

CHANGE LEVEL REQUESTS

Public Employee Retirement-Operations (Appropriation 2QR)

Commitment Item		2019-2020	2020-2021	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$4,072,871	\$4,074,771	\$1,900
5010003	Personal Services Matching	\$1,362,026	\$1,362,788	\$762
5120011	Capital Outlay	\$41,000	\$15,000	(\$26,000)
Total		\$141,700,870	\$141,677,532	(\$23,338)

- **Regular Salaries** and **Personal Services Matching** increased to provide for changes in matching rates and career service payments
- **Capital Outlay** decreased due to purchase of new vehicle and 2 high capacity scanners taking place in previous fiscal year and excess appropriation not needed for FY2021

POSITIONS

Total Authorized Positions FY2021: 82

Total Authorized Positions FY2020: 82

Increase / (Decrease): 0

Extra Help Positions FY2021: 6

SPECIAL LANGUAGE REVISIONS

No Changes