

**0375 – ARKANSAS TEACHER RETIREMENT SYSTEM  
FISCAL YEAR 2021  
AS ENACTED BY ACT 119 OF 2020**

The Arkansas Teacher Retirement System administers a pension fund and provides survivor, disability and age, and service benefits for public school teachers and other covered employees.

**TOTAL APPROPRIATION**

Appropriation		2019-2020	2020-2021
		Authorized	Legislative
2QW	Teacher Retirement System-Operations	\$247,889,224	\$247,905,553
C26	Teacher Retirement System-Cash	\$1,506,000,000	\$1,606,000,000
<b>Total</b>		\$1,753,889,224	\$1,853,905,553

**FUNDING SOURCES**

Funding Sources		%
Fund Balance	4000005	0.00
Cash Fund	4000045	88.12
Trust Fund	4000050	11.88
		100.00

**CHANGE LEVEL REQUESTS**

**Teacher Retirement System-Operations (Appropriation 2QW)**

Commitment Item		2019-2020	2020-2021	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$4,396,668	\$4,400,668	\$4,000
5010003	Personal Services Matching	\$1,416,901	\$1,429,230	\$12,329
<b>Total</b>		\$247,889,224	\$247,905,553	\$16,329

- **Regular Salaries** and **Personal Services Matching** increased to provide for changes in matching rates and career service payments.

**Teacher Retirement System-Cash (Appropriation C26)**

Commitment Item		2019-2020	2020-2021	
		Authorized	Legislative	Change Level
5100023	Benefits-Non Employee	\$1,500,000,000	\$1,600,000,000	\$100,000,000

<b>Total</b>	\$1,506,000,000	\$1,606,000,000	\$100,000,000
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- **Benefits-Non Employee** increased to keep pace with retiree growth and to accommodate demand for direct deposit of benefits as opposed to issuing warrants

## **POSITIONS**

Total Authorized Positions FY2021: 87

Total Authorized Positions FY2020: 87

Increase / (Decrease): 0

Extra Help Positions FY2021: 20

## **SPECIAL LANGUAGE REVISIONS**

No Special Language.