

**0405 – DEPARTMENT OF COMMERCE - STATE BANK DEPARTMENT
FISCAL YEAR 2021
AS ENACTED BY ACT 67 OF 2020**

The Department of Commerce - State Bank Department was created to ensure the safety and soundness of state chartered financial institutions. The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies, regional and county industrial development corporations, industrial loan institutions and capital development companies. It is funded with special revenues generated by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

TOTAL APPROPRIATION

Appropriation		2019-2020	2020-2021
		Authorized	Legislative
051	State Bank Department-Operations	\$10,277,720	\$10,279,888
Total		\$10,277,720	\$10,279,888

FUNDING SOURCES

Funding Sources		%
Fund Balance	4000005	51.6
Special Revenue	4000030	48.3
		100.0

CHANGE LEVEL REQUESTS

State Bank Department-Operations (Appropriation 051)

Commitment Item		2019-2020	2020-2021	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$6,506,715	\$6,508,215	\$1,500
5010003	Personal Services Matching	\$1,863,409	\$1,864,077	\$668
Total		\$10,277,720	\$10,279,888	\$2,168

- Increase in Regular Salaries and Personal Services Matching due to Career Service, Merit, etc. adjustments.

POSITIONS

Total Authorized Positions FY2021: 72

Total Authorized Positions FY2020: 72

Increase / (Decrease): 0

Extra Help Positions FY2020: 1

SPECIAL LANGUAGE REVISIONS

No changes