

Fiscal Impact Statement

93rd General Assembly of the State of Arkansas
Regular Session, 2021

DATE: 4/5/2021
BILL: SB540, As originally introduced
SPONSOR: B. Davis

SUBTITLE:

TO SPECIFY TERMS REGARDING TERMINATION AND BUYOUT AGREEMENTS THAT A CONTRACT OF EMPLOYMENT FOR A PUBLIC SCHOOL DISTRICT SUPERINTENDENT SHALL INCLUDE.

TOPIC

√ To Specify Terms Regarding Termination and Buyout Agreements That a Contract of Employment for a Public School District Superintendent Shall Include

AFFECTED FUNDS

√ Other Revenues - N/A

REVENUE IMPACT

√ \$0

ASSUMPTIONS - BASED ON:

√ N/A

ADDITIONAL COMMENTS

√ School districts can potentially use their state funds for these buyouts, however, no direct cost to the state as no new funds will be provided to the schools.

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Approved by: _____