

Fiscal Impact Statement

93rd General Assembly of the State of Arkansas
First Extraordinary Session, 2021

DATE: 8/4/2021
BILL: SB2, As originally introduced
SPONSOR: A. Clark

SUBTITLE:

TO ESTABLISH THE EMERGENCY PANDEMIC CHILD AND FAMILY PROTECTION
LOCAL CONTROL AND CHOICE IN EDUCATION ACT.

TOPIC

To Establish the Emergency Pandemic Child and Family Protection Local Control and Choice in
Education Act

AFFECTED FUNDS

Other Revenues - Public School Fund

REVENUE IMPACT

Students transferring or dropping: \$262,660,678.56

Homeschool Students enrolling in their local district: \$215,460,000

ASSUMPTIONS - BASED ON:

In FY20, 8% of the total student population had movement by either transferring or
dropping. The total ADM for FY20 was 457,151.

$$8\% \times \$457,151 = \$36,572.08$$

$$\$36,572.08 \times 7,182 = \$262,660,678.56$$

Additionally, there are approximately 30,000 home schooled students in the past school year. If
these students were to enroll in their resident district and transfer back to home school, this
would be another \$215,460,00 fiscal impact.

$$\$36,572 \times 30,000 = \$215,460,000$$

ADDITIONAL COMMENTS