

Fiscal Impact Statement

93rd General Assembly of the State of Arkansas
Fiscal Session, 2022

DATE: 2/16/2022

BILL: HB1097, As originally introduced

SPONSOR: Evans

SUBTITLE:

TO AMEND THE PUBLIC SCHOOL EMPLOYEES' HEALTH INSURANCE PROGRAM FUNDING; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Public School Employees' Health Insurance Program Funding

AFFECTED FUNDS

√ Public School Fund

REVENUE IMPACT

√ \$31,207,744 for Fiscal Year 2023, however based on a decline in average daily membership during the previous school year, the Department will be able to absorb the cost for FY2023.

ASSUMPTIONS - BASED ON:

√ This is caused by the increase in Foundation Funding of \$64 per student multiplied by an estimated ADM of 487,621. Based on a decline in average daily membership during the previous school year, the Department will be able to absorb the cost for FY23.

ADDITIONAL COMMENTS

√ In the future changes to the matrix for teacher insurance line items will result in a need of additional revenue.