#### 0375 – ARKANSAS TEACHER RETIREMENT SYSTEM FISCAL YEAR 2023 AS ENACTED BY ACT 72 OF 2022

The Arkansas Teacher Retirement System administers a pension fund and provides survivor, disability and age, and service benefits for public school teachers and other covered employees.

### TOTAL APPROPRIATION

Appropriation		2021-2022	2022-2023
		Authorized	Legislative
2QW	Teacher Retirement System-Operations	\$243,355,794	\$243,373,593
C26	Teacher Retirement System-Cash	\$1,656,000,000	\$1,706,000,000
Total		\$1,899,355,794	\$1,949,373,593

### **FUNDING SOURCES**

Funding So	%	
Fund Balance	4000005	0.09
Cash Fund	4000045	89.52
Trust Fund	4000050	10.39
Total Funds	100.00	

## **CHANGE LEVEL REQUESTS**

### **Teacher Retirement System-Cash (Appropriation C26)**

Commitment Item		2021-2022	2022-2023	
		Authorized	Legislative	Change Level
5100023	Benefits-Non Employee	\$1,650,000,000	\$1,700,000,000	\$50,000,000
Total		\$1,656,000,000	\$1,706,000,000	\$50,000,000

Benefits-Non Employee increased to allow for annual increases in retirement

### POSITIONS

Total Authorized Positions FY2023: 87

Total Authorized Positions FY2022: 87

Increase / (Decrease): 0

Extra Help Positions FY2022: 20

# SPECIAL LANGUAGE REVISIONS

No Special Language.