

0405 – DEPARTMENT OF COMMERCE - STATE BANK DEPARTMENT
FISCAL YEAR 2023

AS ENACTED BY ACT 67 OF 2022

The Department of Commerce - State Bank Department was created to ensure the safety and soundness of state chartered financial institutions. The State Bank Department has statutory responsibility for the examination and regulation of state chartered banks, bank holding companies, trust companies, regional and county industrial development corporations, industrial loan institutions and capital development companies. It is funded with special revenues generated by semi-annual assessments of all financial institutions under the supervisory authority of the Department.

TOTAL APPROPRIATION

Appropriation	2021-2022	2022-2023
	Authorized	Legislative
State Bank Department-Operations	\$10,655,808	\$10,655,808
Total	\$10,655,808	\$10,655,808

FUNDING SOURCES

Funding Sources		%
Fund Balance	4000005	56.33
Special Revenue	4000030	43.61
M & R Sales	4000340	0.02
Other	4000370	0.04
		100.00

NO CHANGE LEVEL REQUESTS

POSITIONS

Total Authorized Positions FY2023: 72

Total Authorized Positions FY2022: 72

Increase / (Decrease): 0

Extra Help Positions FY2023: 1

NO SPECIAL LANGUAGE