

## House Bill 1202

Actuarial Cost Study prepared for  
Joint Committee on Public Retirement and Social Security Programs  
of the Arkansas 94<sup>th</sup> General Assembly

### Provisions of the Bill

House Bill 1202 affects the Arkansas Teacher Retirement System (ATRS). The bill alters two subdivisions of ACA §24-7-705. The changes in both cases remove what could be considered redundant wording and streamlines the language of the section. These subdivisions give the range within which the ATRS board can make changes to the future multiplier for members during their first 10 years of service.

### Fiscal Impact

The wording changes in House Bill 1202 do not appear to us to make any change in the effect of the section. Upon review and consultation with ATRS staff, we understand that there is no change in benefits or practice that would occur due to the changes in House Bill 1202. Therefore, it is our opinion that there is no fiscal impact to ATRS due to the provisions of this bill.

Sincerely,



Jody Carreiro, ASA, MAAA, EA, FCA  
Actuary