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## House Bill 1292

Actuarial Cost Study prepared for Joint Committee on Public Retirement and Social Security Programs of the Arkansas 94<sup>th</sup> General Assembly

## **Provisions of the Bill**

House Bill 1292 affects the Arkansas Public Employees' Retirement System (APERS), the Arkansas State Police Retirement System (ASPRS), Arkansas Teachers Retirement System (ATRS), and the Local Police and Fire Retirement System (LOPFI). There are various code changes to clarify and deletion of obsolete items. We understand that these changes were suggested by Code Revision.

## **Fiscal Impact**

House Bill 1292 will not make any changes to the amount or the administration of retirement benefits provided by APERS, ASPRS, ATRS, or LOPFI. Therefore, it is out opinion that there is no fiscal impact to the systems arising from House Bill 1292.

Sincerely,

Jody Carreiro, ASA, MAAA, EA, FCA

Actuary