

Fiscal Impact Statement

DATE: 2/2/2023
BILL: HB1337,
SPONSOR: Mayberry
SUBTITLE:

TO CLASSIFY A BUILDING OR SPACE USED FOR A PUBLIC EARLY CHILDHOOD EDUCATION PROGRAM OR FOR A SAFE ROOM FOR STUDENTS AS AN ACADEMIC FACILITY UNDER THE ARKANSAS PUBLIC SCHOOL ACADEMIC FACILITIES FUNDING ACT.

TOPIC

Academic Facilities

AFFECTED FUNDS

Partnership Funding

REVENUE IMPACT

No Fiscal Impact

ASSUMPTIONS - BASED ON:

A set amount of facilities partnership funding is available each year. Projects are ranked and funding is based on factors such as project type, geographic region, and the district's wealth index. Changing the definition of an academic facility could cause an increase in the number of projects. Without additional funding this means fewer projects will be awarded.

ADDITIONAL COMMENTS