

Fiscal Impact Statement

DATE: 3/17/2023

BILL: HB1529,

SPONSOR: Ray

SUBTITLE:

TO ESTABLISH THE ARKANSAS ADULT DIPLOMA PROGRAM ACT

TOPIC

Adult Education

AFFECTED FUNDS

PSF

REVENUE IMPACT

\$3.2 - 9.7M

ASSUMPTIONS - BASED ON:

There are approximately 300,000 adults in Arkansas that lack a high school diploma.

The fiscal impact statement is based on a participation rate of 1-3% (1,500-4,500 participants).

The Department estimates that:

- approximately half the participants would earn a high school diploma at a cost of \$1,000.
 - Cost: 1.5-4.5M
- all participants will earn at least one full unit of high school credit, estimated at \$500.
 - Cost: 1.5M to 4.5M.
- 10% of the graduates will earn an industry recognized credential at an average of \$500
 - Cost: \$75K to 225K.
- 50% of the graduates will earn a skills certificate estimated at \$200.
 - Cost: \$187,500 to 562,500.

The division would also require a GS09 position to manage the program (estimated 85K).

ADDITIONAL COMMENTS