

Fiscal Impact Statement

DATE: 3/24/2023

BILL: HB1688,

SPONSOR: Evans

SUBTITLE:

TO AMEND VARIOUS PROVISIONS OF THE ARKANSAS CODE CONCERNING PUBLIC SCHOOL FUNDING AMOUNTS; AND TO DECLARE AN EMERGENCY.

TOPIC

School Funding

AFFECTED FUNDS

Public School Funds

REVENUE IMPACT

\$75M – FY24

\$132M - FY25

ASSUMPTIONS - BASED ON:

Increases for both years over FY23.

Based on a .5% increase in traditional public schools and 5% increase to charters.

ADDITIONAL COMMENTS