Fiscal Impact Statement

94th General Assembly of the State of Arkansas Regular Session, 2023

DATE: 2/1/2023

BILL: SB130, As originally introduced

SPONSOR: C. Penzo

SUBTITLE:

TO REMOVE THE REIMBURSEMENT CAP ON PEDIATRIC BONE MARROW TRANSPLANT SERVICES WITHIN THE ARKANSAS MEDICAID PROGRAM.

TOPIC

 $\sqrt{}$ REIMBURSEMENT CAP WITHIN THE ARKANSAS MEDICAID PROGRAM

AFFECTED FUNDS

√ General Revenue

REVENUE IMPACT

√ Annual Impact to state general revenue of approximately \$1,043,191. Impact begins in FY24

ASSUMPTIONS - BASED ON:

√ Information from Arkansas Department of Human Services which utilized on its computation the current Federal Medical Assistance Percentage (FMAP) values.

ADDITIONAL COMMENTS

√ The estimated general revenue impact of \$1,043,191 is based on the overall impact of \$3,703,200. Utilizing the current Federal Medical Assistance Percentage (FMAP), the federal share was estimated at \$2,660,009 with the remaining \$1,043,191 being the non-federal share.