

Department of Finance and Administration

Legislative Impact Statement

Bill: SB555

Bill Subtitle: TO AUTHORIZE THE ISSUANCE AND RENEWAL OF A SPECIAL LICENSE PLATE TO PROMOTE AND SUPPORT THE ARKANSAS DYSLEXIA SUPPORT GROUP; AND TO REPEAL THE LITTLE ROCK AIR FORCE BASE SPECIAL LICENSE PLATE.

Basic Change :

Sponsors: Sen. Clark and Rep. Brooks

SB555 creates a special license plate for the Arkansas Dyslexia Support Group, subject to the discontinuation of the special license plate assigned to the Little Rock Air Force Base. The plate will be designed by the Department of Finance and Administration (DFA) in consultation with the Arkansas Dyslexia Support Group Inc.

Fees for issuance and renewal of the special license plate are the regular registration fee, a \$25.00 design-use contribution fee to be remitted monthly to the Arkansas Dyslexia Support Group Inc., and a \$10.00 administrative fee to be deposited to the State Central Services Fund for the benefit of the Revenue Division of DFA. All fees are to be collected annually.

Revenue Impact :

Unknown increase in the State Central Services Fund and the Arkansas Dyslexia Support Group Incorporated, dependent upon how many plates are issued. Decrease to the Little Rock Air Force Base special fund of approximately \$1,500.00.

Taxpayer Impact :

A vehicle owner will have the option to register their vehicle with a special plate to support the Arkansas Dyslexia Support Group Incorporated.

Resources Required :

The Arkansas Integrated Revenue System (AIRS) will need to be modified with a project cost of \$5,000. A supply of the special plates must be acquired and maintained. Computer Programming will be necessary for new use type and use code. Estimated cost for creating special plate, computer programming and initial inventory will be \$20,000 - \$30,000. Fees will need to be paid by the Arkansas Dyslexia Support Group Incorporated.

Time Required :

A January 1, 2024 implementation date is requested to allow for art design, approvals, system modifications and disbursement of inventory.

Procedural Changes :

Updates will be required to AIRS, the Office of Motor Vehicle manual and website. Training and review for State Revenue office clerks and Motor Vehicle staff. Taxpayer community notification will be required. Notification and request to approximately 59 Vehicle owners who have valid Little Rock Air Force Base license plates to surrender their plates and choose a replacement plate will be required.

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Other Comments :

None.

Legal Analysis :

None.