0076 – MUNICIPAL AID FISCAL YEAR 2024

As enacted by Act 62 of 2023

The General Assembly created the Municipal Aid Fund in order to assist cities with the increasing costs of providing services.

TOTAL APPROPRIATION

Appropriation		2021-2022	2022-2023	2023-2024
		Actual	Authorized	Legislative
034	General Revenue to Cities	\$27,906,763	\$29,372,099	\$29,372,099
035	Special Revenue to Cities	\$182,057,569	\$190,000,000	\$190,000,000
35X	Property Tax Relief-Cities	\$2,000,000	\$2,000,000	\$2,000,000
Total		\$211,964,332	\$221,372,099	\$221,372,099

FUNDING SOURCES

ONDING SOUNCES			
		2021-2022	
Funding Source	es .	Actual	%
Fund Balance	4000005	\$72,788	0.03
General Revenue	4000010	\$29,372,099	13.85
Special Revenue	4000030	\$165,914,808	78.25
Inter-agency Fund Transfer	4000316	(\$1,551,431)	-0.73
Other	4000370	\$16,229,341	7.65
Property Tax Relief Trust	4000390	\$2,000,000	0.94
Total Funds	\$212,037,605	100.00	
Excess Appropriation/(Fund	(\$73,273)		
Grand Total	\$211,964,332		

CHANGE LEVEL REQUESTS

No Change Level Requests

POSITIONS

Total Authorized Positions FY2024: 0 Total Authorized Positions FY2023: 0

Increase / (Decrease): 0 Extra Help Positions FY2024: 0

SPECIAL LANGUAGE REVISIONS

Codifying County Turnback - Unanticipated Funds language and putting in Arkansas Code 19-5-602.