

**0375 – ARKANSAS TEACHER RETIREMENT SYSTEM
FISCAL YEAR 2024
AS ENACTED BY ACT 132 OF 2023**

The Arkansas Teacher Retirement System administers a pension fund and provides survivor, disability and age, and service benefits for public school teachers and other covered employees.

TOTAL APPROPRIATION

Appropriation		2021-2022	2022-2023	2023-2024
		Actual	Authorized	Legislative
2QW	Teacher Retirement System-Operations	\$154,722,147	\$243,373,593	\$243,994,149
C26	Teacher Retirement System-Cash	\$1,237,377,966	\$1,706,000,000	\$1,706,000,000
Total		\$1,392,100,113	\$1,949,373,593	\$1,949,994,149

FUNDING SOURCES

Funding Sources		2021-2022 Actual	%
Cash Fund	4000045	\$1,237,377,966	88.89
Trust Fund	4000050	\$154,722,147	11.11
Total Funds		\$1,392,100,113	100.00
Excess Appropriation/(Funding)		\$0	
Grand Total		\$1,392,100,113	

CHANGE LEVEL REQUESTS

Teacher Retirement System-Operations (Appropriation 2QW)

Commitment Item		2022-2023	2023-2024	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$4,719,801	\$5,117,243	\$397,442
5010003	Personal Services Matching	\$1,578,137	\$1,801,251	\$223,114
Total		\$6,297,938	\$6,918,494	\$620,556

- **Regular Salaries and Personal Services Matching** increased due to salary and match adjustments requested to be continued into the next biennium

POSITIONS

Total Authorized Positions FY2024: 87

Total Authorized Positions FY2023: 87

Increase / (Decrease): 0

Extra Help Positions FY2022: 20

SPECIAL LANGUAGE REVISIONS

No Special Language.