

**0490 - DEPT OF FINANCE & ADMINISTRATION - ASSESSMENT
COORDINATION DIVISION
FISCAL YEAR 2024
AS ENACTED BY ACT 370 OF 2023**

The Assessment Coordination Department (ACD) exercises general and complete supervision over the valuation, assessment and equalization of all locally assessed ad valorem taxes in Arkansas, and the local officials and employees administering them in all 75 counties.

TOTAL APPROPRIATION

Appropriation		2021-2022	2022-2023	2023-2024
		Actual	Authorized	Legislative
1VC	Real Property Reappraisal Program	\$14,671,235	\$15,750,000	\$15,750,000
215	County Assessors Continuing Education	\$5,250	\$60,000	\$60,000
258	Assessment Coordination-State Operations	\$2,587,849	\$3,362,849	\$3,715,919
99Z	Cash Operations	\$13,027	\$55,000	\$55,000
Total		\$17,277,361	\$19,227,849	\$19,580,919

FUNDING SOURCES

Funding Sources		2021-2022 Actual	%
Fund Balance	4000005	\$3,912,254	18.50
General Revenue	4000010	\$421,235	1.99
Cash Fund	4000045	\$46,674	0.22
Ad Valorem Tax	4000060	\$2,471,484	11.68
County Assessors Cont Educ	4000170	\$44,187	0.21
Inter-agency Fund Transfer	4000316	\$4,542	0.02
M & R Sales	4000340	\$79	0.00
Other	4000370	\$1,371	0.01
Real Property Reappraisal	4000405	\$14,250,000	67.37
Total Funds		\$21,151,826	100.00
Excess Appropriation/(Funding)		(\$3,874,465)	
Grand Total		\$17,277,361	

CHANGE LEVEL REQUESTS
Assessment Coordination-State Operations (Appropriation 258)

Commitment Item		2022-2023	2023-2024	
		Authorized	Legislative	Change Level
5010000	Regular Salaries	\$1,639,265	\$1,684,440	\$45,175
5010003	Personal Services Matching	\$563,975	\$621,870	\$57,895
5020002	Operating Expenses	\$622,240	\$872,240	\$250,000
Total		\$2,825,480	\$3,178,550	\$353,070

- Reflects changes in salary and match along with an increase in operated Expenses due to increased contract-related costs.

POSITIONS

Total Authorized Positions FY2024: 33

Total Authorized Positions FY2023: 32

Increase / (Decrease): 1

Extra Help Positions FY2024: 3

SPECIAL LANGUAGE REVISIONS

LANGUAGE TO BE CODIFIED

MAXIMUM ANNUAL FUNDING FOR REAPPRAISALS – language establishes a maximum funding level for the cost of reappraisals for \$7 per parcel based on actual appraisal cost and counties shall use other taxing unit sources of revenue for any costs that exceed that \$7 per parcel

NEW LANGUAGE

ASSESSMENT OF VEHICLES – if a used vehicle was assessed in 2020, the assessed 2022 value shall not be higher than the assessed 2020 value (in effect through December 31, 2023).