

**0685 - Arkansas State University Three Rivers
Fiscal Year 2024
As Enacted by Act 373 of 2023**

Arkansas State University Three Rivers is a two year institution of higher education located in Malvern, Arkansas. The institution states that its mission is to “continually identify and address the changing learning needs of the communities it serves.”

TOTAL APPROPRIATION

| Appropriation | | 2022-2023 | 2023-2024 |
|---------------|------------------|--------------|--------------|
| | | Authorized | Authorized |
| 1WZ | State Operations | \$4,597,429 | \$4,628,500 |
| B62 | Cash Operations | \$17,292,962 | \$22,886,000 |
| Total | | \$21,890,391 | \$27,514,500 |

FUNDING SOURCES

| Funding Sources | |
|-------------------------|-------------|
| General Revenue | 30% |
| Work Force 2000 | 10% |
| Cash funds | 48% |
| Federal funds | 10% |
| Prior year fund balance | 2% |
| Total | 100% |

CHANGE LEVEL REQUESTS

State Treasury

| Commitment Item | | 2022-2023 | 2023-2024 | |
|-----------------|--------------------|-------------|-------------|--------------|
| | | Authorized | Authorized | Change Level |
| 5010000 | Regular Salaries | \$2,800,000 | \$3,000,000 | \$200,000 |
| 5020002 | Operating Expenses | \$972,429 | \$803,500 | (\$168,929) |
| Total | | | | \$31,071 |

- This change is reflective of the productivity funding model recommendation.

Cash Funds

| Commitment Item | | 2022-2023 | 2023-2024 | |
|-----------------|----------------------------|-------------|-------------|--------------|
| | | Authorized | Authorized | Change Level |
| 5010000 | Regular Salaries | \$3,557,988 | \$4,000,000 | \$442,012 |
| 5010003 | Personal Services Matching | \$1,315,890 | \$1,400,000 | \$84,110 |
| 5020002 | Operating Expenses | \$2,292,439 | \$2,400,000 | \$107,561 |
| 5060010 | Professional Fees | \$266,677 | \$500,000 | \$233,323 |

| | | | | |
|--------------|----------------------|-------------|--------------|-------------|
| 5090005 | Capital Improvements | \$8,000,000 | \$12,000,000 | \$4,000,000 |
| 5120011 | Capital Outlay | \$598,968 | \$1,000,000 | \$401,032 |
| 5120019 | Debt Service | \$425,000 | \$750,000 | \$325,000 |
| Total | | | | \$5,593,038 |

- These changes reflect the institution request/AHECB recommendation.

POSITIONS

Total Requested Positions FY2024: 246

Total Authorized Positions FY2023: 235

Increase / (Decrease): 11

Total Requested Extra Help Positions FY2024: 60

SPECIAL LANGUAGE REVISIONS

No changes.