0370 – ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM FISCAL YEAR 2025 LEGISLATIVE RECOMMENDATION

The Arkansas Public Employees Retirement System administers a state wide public employee retirement program for certain state, municipal, county, and some school district employees. The agency also administers the State Police Retirement and Judicial Retirement systems. The director serves as Social Security Administrator and is responsible for coverage related issues for state and local government employers.

TOTAL APPROPRIATION

Appropriation		2023-2024	2024-2025
		Authorized	Legislative
2QR	Data Processing Services	\$136,309,068	\$136,368,835
2QS	St Police Retirement-Operations	\$30,285,950	\$30,285,950
2QT	Judicial Retirement-Operations	\$8,652,879	\$8,652,879
C22	Public Employee Retirement-Cash	\$725,000,000	\$725,000,000
C23	St Police Retirement-Cash	\$32,500,000	\$32,500,000
C24	Judicial Retirement-Cash	\$21,000,000	\$21,000,000
Total		\$953,747,897	\$953,807,664

FUNDING SOURCES

Funding	%	
Cash Fund	4000045	87.88
Trust Fund	4000050	12.12
Total Fund	100.00	

CHANGE LEVEL REQUESTS

No Changes

POSITIONS

Total Authorized Positions FY2025: 79
Total Authorized Positions FY2024: 79

Increase / (Decrease): 0

Extra Help Positions FY2025: 6

SPECIAL LANGUAGE REVISIONS

No Changes