

House Bill 1327

(As Engrossed February 25, 2025)

Actuarial Cost Study prepared for
Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 95th General Assembly

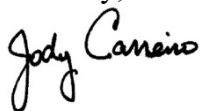
Provisions of the Bill

House Bill 1327 affects the State and Public School Life and Health Insurance Program. In particular, this bill deals with the eligibility of certain retirees to participate in the State and Public School Life and Health Insurance Program. The bill makes various technical corrections that make the terminology more consistent as it deals with retirees. Although the state sponsored retirement plans are referenced in House Bill 1327, they are not impacted by the provisions of this bill.

Fiscal Impact

House Bill 1327 does not impact the state sponsored retirement systems. The bill should not impact the benefits and clarify eligibility of retirees in the State and Public School Life and Health Insurance Program. It is our opinion that House Bill 1327 does not have a significant fiscal impact on the Insurance Program.

Sincerely,



Jody Carreiro, ASA MAAA, EA, FCA
Actuary