



**State of Arkansas
Department of Finance and Administration
Fiscal Impact Statement**

Bill: HB1589

Bill Subtitle: TO AMEND THE LAW CONCERNING THE FINANCIAL OPERATIONS OF A COUNTY; AND TO AMEND THE LAW CONCERNING THE ANNUAL COUNTY FINANCIAL REPORT.

Sponsors:

Rep. Schulz and Sen. Crowell

Basic Change:

HB1589 updates the annual county financial report. Specifically, the bill:

- Allows a county to make a payment by electronic funds transfer if the funds are used for payment to a creditor by order of a court with competent jurisdiction; and
- Updates the information which must be included in a county's annual financial report.

Fiscal Impact:

None.

Taxpayer Impact:

None.

Resources Required:

None.

Time Required:

Adequate time is provided for implementation.

Procedural Changes:

None.

Other Comments:

None.

Legal Analysis:

None.