

Fiscal Impact Statement

DATE: 3/28/2025

BILL: SB504

SPONSOR: Sen. Irvin; Rep. L. Johnson

**SUBTITLE: TO ESTABLISH THE ARKANSAS RURAL PRECEPTORSHIP
PROGRAM ACT.**

TOPIC - Higher Education

AFFECTED FUNDS – Undetermined

REVENUE IMPACT - \$500,000

ASSUMPTIONS - BASED ON: This bill creates a new program to help fund preceptorship programs in rural communities. The program would provide funding at the per diem rate to an institution to participating medical students for up to 3 weeks in a preceptorship program. The funding source for this program can be from public or private funds, but a dedicated source of funding is not established within the bill. Using an estimate of 500 students in a year that could be eligible for this with a common rate of \$1,000 for the per diem results in a fiscal impact of \$500,000 per year for this program.

ADDITIONAL COMMENTS – This program would not be able to be implemented until a dedicated source of revenue for the per diem payments is determined.