

Fiscal Impact Statement

DATE: 3/28/2025

BILL: SB545

SPONSOR: Sen. M. Johnson; Rep. Dalby

SUBTITLE: TO AMEND THE LAW RELATED TO THE PROPERTY AND FINANCES OF STATE INSTITUTIONS OF HIGHER EDUCATION; TO AMEND THE LAW RELATED TO BONDS; AND TO AMEND THE LAW REGARDING RENTS, TOLLS, FEES, AND OTHER CHARGES RELATED TO ATHLETIC CONTESTS.

TOPIC - Higher Education

AFFECTED FUNDS – N/A

REVENUE IMPACT - \$0

ASSUMPTIONS - BASED ON: This bill amends code related to the powers of institutional boards of trustees. It adds additional criteria that the board has oversight on for the acquisition and improvement of property that the board deems suitable for the school. The bill also allows for additional revenue sources to be available to utilize for payment on bond issues. This bill is supported by the public institutions of higher education and there is no foreseeable fiscal impact due to these changes to law.

ADDITIONAL COMMENTS –