## Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	INTERIM STUDY PROPOSAL 2007-053
2	State of Arkansas
3	86th General Assembly A Bill
4	Regular Session, 2007 HOUSE BILL 2315
5	
6	By: Representative Woods
7	Referred to
8	City, County & Local Affairs Committee- House
9	by the House of Representatives
0	on 03/08/2007
11	
12	
13	For An Act To Be Entitled
14	AN ACT TO AUTHORIZE MUNICIPAL GOVERNMENTS TO
15	ESTABLISH PROGRAMS FOR TRANSFER OF DEVELOPMENT
16	RIGHTS; AND FOR OTHER PURPOSES.
17	
8	Subtitle
19	TO AUTHORIZE MUNICIPAL GOVERNMENTS TO
20	ESTABLISH PROGRAMS FOR TRANSFER OF
21	DEVELOPMENT RIGHTS.
22	
23	
24	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
25	
26	SECTION 1. Arkansas Code Title 14, Chapter 56 is amended to add an
27	additional subchapter to read as follows:
28	14-56-701. Establishment of programs for transfer of development
29	<u>rights.</u>
30	A municipal government may establish by ordinance a program for the
31	transfer of development rights to:
32	(1) Encourage the preservation of natural resources;
33	(2) Encourage the preservation of historic sites;
34	(3) Encourage the preservation of farmland by allowing farmers
35	to transfer development rights while continuing to farm; and
36	(4) Facilitate orderly growth and development in the state.

\*KLL079\*