

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-074

State of Arkansas

As Engrossed: H3/9/07

86th General Assembly

A Bill

Regular Session, 2007

HOUSE BILL 2550

By: Representative L. Smith

Referred to
Revenue & Taxation- House
by the House of Representatives
on 03/23/2007

For An Act To Be Entitled

AN ACT TO EXEMPT PUBLIC LIBRARIES' BOOKS AND
MATERIALS FROM SALES AND USE TAX; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT TO EXEMPT PUBLIC LIBRARIES' BOOKS
AND MATERIALS FROM SALES AND USE TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended to add an additional section to read as follows:

26-52-441. Libraries -- Books and materials.
Books and other print or nonprint materials that are part of a library collection are exempt from the gross receipts tax levied by this chapter and the compensating use tax levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., if purchased by:

(1) An Arkansas public library; or

(2) The Arkansas State Library.

/s/ L. Smith

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