

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2009-132

State of Arkansas  
87th General Assembly  
Regular Session, 2009

# A Bill

HOUSE BILL 2090

By: Representative Baird

Filed with: House Interim Committee on Insurance and Commerce  
pursuant to A.C.A. §10-3-217.

## For An Act To Be Entitled

AN ACT TO REFORM THE LAWS GOVERNING PUBLIC  
CORPORATIONS; TO STRENGTHEN THE RIGHTS OF  
SHAREHOLDERS CONCERNING ELECTIONS, EXECUTIVE  
COMPENSATION, AND PROXY STATEMENTS AND CONTESTS;  
TO SEPARATE THE ROLES OF THE CORPORATION'S  
CHAIRMAN AND THE CORPORATION'S CHIEF EXECUTIVE  
OFFICERS; AND FOR OTHER PURPOSES.

## Subtitle

TO REFORM THE LAWS GOVERNING PUBLIC  
CORPORATIONS, THE RIGHTS OF  
SHAREHOLDERS, EXECUTIVE COMPENSATION,  
PROXY CONTESTS AND RELATED CORPORATE  
MATTERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The purpose of this act is to reform the laws governing public corporations, including without limitation to:

(1) Strengthen the rights of shareholders concerning elections, executive compensation, and proxy statements and contests;

(2) Separate the roles of chairman and chief executive officer;

and

(3) Address other corporate matter



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Filed Date: 04/09/2009 By: DLP\VJF