

INTERIM STUDY PROPOSAL 2009-196

1 State of Arkansas  
2 87th General Assembly  
3 Fiscal Session, 2010

**A Bill**

MMC/MMC  
HOUSE BILL

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5  
6 By: Representative Kerr

7  
8 Filed with: Arkansas Legislative Council  
9 pursuant to A.C.A. §10-3-217.

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11 **For An Act To Be Entitled**

12 AN ACT TO RESTRUCTURE THE BOARD OF TRUSTEES OF  
13 THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM;  
14 AND FOR OTHER PURPOSES.

15  
16 **Subtitle**

17 TO RESTRUCTURE THE BOARD OF TRUSTEES OF  
18 THE ARKANSAS PUBLIC EMPLOYEES'  
19 RETIREMENT SYSTEM.

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 SECTION 1. Arkansas Code § 24-4-104(b) and (c), concerning the Board  
25 of Trustees of the Arkansas Public Employees' Retirement System, are amended  
26 to read as follows:

27 (b) The board shall consist of nine (9) trustees, as follows:

28 (1) The Auditor of State, the Treasurer of State, and the  
29 Director of the Department of Finance and Administration shall be ex officio  
30 members; and

31 (2) (A) ~~Three (3) members who are state employees and three (3)~~  
32 Six (6) members who are nonstate employees to be appointed by the Governor;  
33 ~~each.~~

34 (B) Each nonstate employee trustee ~~and each state employee~~  
35 ~~trustee shall have at least ten (10) continuous years of service with a~~  
36 ~~public employer or employers, and shall not be a member of the system or a~~

1 retired member of the system.

2 (c)(1) The term of office of appointed trustees shall be six (6)  
3 years.

4 (2) ~~If any state employee trustee leaves the employ of the state~~  
5 ~~or if any a nonstate employee trustee leaves the employ of a participating~~  
6 ~~public employer, becomes a state employee or a member of the system:~~

7 (A) That person shall no longer be a member of the board;  
8 and

9 (B) the board shall, by By a majority vote of the  
10 membership of the board, the board shall fill the vacancy for the remainder  
11 of the unexpired term by appointment of a ~~state employee member or a nonstate~~  
12 ~~employee member, as the case may be~~ who is not a member of the system or a  
13 retired member of the system.

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36 Filed Date: 10/14/2009 By: MMC\YTC