

INTERIM STUDY PROPOSAL 2009-224

1
2 State of Arkansas
3 87th General Assembly
4 First Extraordinary Session, 2010

A Bill

Call Item ##
MMC/CDS
SENATE BILL

5
6 By: Senator Altes

7
8 Filed with: Senate Committee on Revenue and Taxation
9 pursuant to A.C.A. §10-3-217.

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11 **For An Act To Be Entitled**

12 AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL
13 REVENUES; TO AMEND THE PURPOSE FOR THE SPECIAL
14 FUNDS; AND FOR OTHER PURPOSES.

15
16 **Subtitle**

17 AN ACT TO TREAT ALL SPECIAL REVENUES AS
18 GENERAL REVENUES AND AMEND THE PURPOSE
19 FOR THE SPECIAL FUNDS.

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 SECTION 1. Arkansas Code Title 19, Chapter 6, Subchapter 1 is amended
25 to add an additional section to read as follows:

26 19-6-111. Treatment of special revenues.

27 (a) Beginning July 1, 2012, any tax, fee, or other item levied and
28 collected for deposit into a special fund or designated as special revenue
29 shall be general revenues and shall be deposited into the State Treasury to
30 the credit of the State Apportionment Fund.

31 (b) The Treasurer of State shall allocate and transfer the same to the
32 various State Treasury funds participating in general revenues in the
33 respective proportions to each as provided by, and to be used for the
34 respective purposes set forth in, the Revenue Stabilization Law of Arkansas,
35 § 19-5-101 et seq.

36 (c) Any tax, fee, or other item currently levied and collected for a

1 special purpose as of March 1, 2009, shall be used for the purpose of general
2 revenues beginning on July 1, 2012.

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36 Filed Date: 02/05/2010 By: MMC\CDS