1	INTERIM STUDY PROPOSAL 2011-039
2	State of Arkansas
3	88th General Assembly A Bill
4	Regular Session, 2011 HOUSE BILL 1253
5	
6	By: Representative Lea
7	Filed with: Interim Joint Committee on Public Retirement & Social Security Programs
8	pursuant to A.C.A. §10-3-217.
9	For An Act To Be Entitled
10	AN ACT TO AMEND THE LAW CONCERNING PRIOR APPROVAL OF
11	THE CITY GOVERNING BODY BEFORE CERTAIN EMPLOYEES CAN
12	RECEIVE RETIREMENT BENEFITS; AND FOR OTHER PURPOSES.
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14	
15	Subtitle
16	TO AMEND THE LAW CONCERNING PRIOR
17	APPROVAL OF THE CITY GOVERNING BODY
18	BEFORE CERTAIN EMPLOYEES CAN RECEIVE
19	RETIREMENT BENEFITS.
20	
21	
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24	SECTION 1. Arkansas Code § 24-12-127(a)(1), concerning recorder-
25	treasurers and city treasurers in cities of the second class, is amended to
26	read as follows:
27	(a)(l) Any recorder-treasurers and city treasurers in a city of the
28	second class who shall have served as recorder-treasurer and city treasurer
29	for a period of not less than ten (10) years, upon reaching the age of sixty
30	(60), or who shall serve have served twenty (20) years without regard to age,
31	may, upon a vote of approval by the governing body of the city, retire from
32	office for the remainder of his or her life at the retirement pay provided
33	for in this section.
34	
35	Referred by the Arkansas House of Representatives
36	Prepared by: MMC/VJF