

1 INTERIM STUDY PROPOSAL 2013-109

2 State of Arkansas
3 89th General Assembly
4 Regular Session, 2013

As Engrossed: H4/5/13

A Bill

HOUSE BILL 1927

5
6 By: Representative Sabin

7 Filed with: Interim House Committee on Education
8 pursuant to A.C.A. §10-3-217.

9 **For An Act To Be Entitled**

10 AN ACT TO ADVANCE THE UNDERSTANDING OF PERSONAL
11 FINANCIAL MANAGEMENT AMONG PUBLIC SCHOOL STUDENTS; TO
12 REQUIRE A COURSE IN PERSONAL FINANCE AS A REQUIREMENT
13 OF GRADUATION FROM HIGH SCHOOL; AND FOR OTHER
14 PURPOSES.

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17 **Subtitle**

18 TO ADVANCE THE UNDERSTANDING OF PERSONAL
19 FINANCIAL MANAGEMENT AMONG PUBLIC SCHOOL
20 STUDENTS; TO REQUIRE A COURSE IN PERSONAL
21 FINANCE AS A REQUIREMENT OF GRADUATION
22 FROM HIGH SCHOOL.

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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. Arkansas Code § 6-16-135 is amended to read as follows:
28 *6-16-135. Personal Economics and personal finance course content.*

29 *(a) The Department of Education, in consultation with the ~~Department~~*
30 *~~of Workforce Education~~ Department of Career Education, subject to the*
31 *approval of the State Board of Education, shall develop economics and*
32 *personal finance course content guidelines and recommend textbooks to be used*
33 *in an economics course or a personal finance course.*

34 *(b) ~~The course content shall include, but not be limited to, household~~*
35 *~~budgets creation, checking accounts maintenance, basic consumer finance, debt~~*
36 *~~management, credit management, insurance, and taxes.~~ By the 2014-2015 school*

1 year, the course content guidelines for the economics credit required for
2 high school graduation shall include the following material concerning
3 personal finance:

4 (1) Income, including without limitation:

- 5 (A) Employment choices;
- 6 (B) Employment benefits;
- 7 (C) Purchasing power; and
- 8 (D) Taxes;

9 (2) Money management, including without limitation:

- 10 (A) Household budget creation;
- 11 (B) Checking account maintenance;
- 12 (C) Insurance; and
- 13 (D) Charitable giving;

14 (3) Spending and credit, including without limitation:

- 15 (A) Basic consumer finance;
- 16 (B) Online commerce;
- 17 (C) Identity fraud and theft;
- 18 (D) Home ownership;
- 19 (E) Debt management;
- 20 (F) Credit management;
- 21 (G) Bankruptcy; and
- 22 (H) Consumer protection; and

23 (4) Saving and investing, including without limitation:

- 24 (A) Methods of saving;
- 25 (B) Methods of investing;
- 26 (C) Planning for retirement;
- 27 (D) Risk and return; and
- 28 (E) Regulation of savings and investment.

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32 */s/Sabin*

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35 Referred by the Arkansas House of Representatives

36 Prepared by: CLR/VJF

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