

1 INTERIM STUDY PROPOSAL 2015-151

2
3 REQUESTING THE ARKANSAS LEGISLATIVE COUNCIL TO REFER TO THE
4 SENATE COMMITTEE ON REVENUE AND TAXATION A REQUEST TO STUDY TAX
5 INCENTIVES FOR SOUND RECORDING STUDIOS AND RELATED EQUIPMENT AND
6 PRODUCTS.

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8 WHEREAS, tax incentives for sound recording studios and related
9 equipment and products lead to the encouragement and promotion of sound
10 recording and other arts in the State of Arkansas; and

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12 WHEREAS, the increase of sound recording and other arts within the
13 State of Arkansas leads to improvement of the arts and increased tourism,
14 jobs, and other benefits; and

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16 WHEREAS, states surrounding Arkansas provide tax incentives for sound
17 recording studios and related equipment and products; and

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19 WHEREAS, it is in the best interest of the people of the State of
20 Arkansas that the General Assembly study the potential economic benefits that
21 may result from providing tax incentives for sound recording studios and
22 related equipment and products, such as exemptions from statewide sales tax
23 and corporate income tax,

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25 NOW THEREFORE,

26 BE IT PROPOSED BY THE ARKANSAS LEGISLATIVE COUNCIL OF THE NINETIETH GENERAL
27 ASSEMBLY OF THE STATE OF ARKANSAS:

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29 THAT the Arkansas Legislative Council refer to the Senate Committee on
30 Revenue and Taxation this request to study tax incentives for sound recording
31 studios and related equipment and products.

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33 Respectfully submitted,

1 Senator Jon Woods

2 District 7

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5 By: LGS/LGS

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