

1 INTERIM STUDY PROPOSAL 2017-035

2 State of Arkansas
3 91st General Assembly
4 Regular Session, 2017

As Engrossed: H3/22/17

A Bill

HOUSE BILL 1854

5
6 By: Representative Capp

7 Filed with: House Select Committee on Rules
8 pursuant to A.C.A. §10-3-217.

9 **For An Act To Be Entitled**

10 AN ACT TO CREATE A TAX CREDIT FOR GRAPE AND WINE
11 PRODUCERS; AND FOR OTHER PURPOSES.

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13
14 **Subtitle**

15 TO CREATE A TAX CREDIT FOR GRAPE AND WINE
16 PRODUCERS.

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
22 amended to add an additional section to read as follows:

23 26-51-515. Tax credit for grape and wine producers.

24 (a) A grape grower or wine producer shall be allowed a tax credit
25 against the state tax liability under the Income Tax Act of 1929, § 26-51-101
26 et seq., in an amount equal to twenty-five percent (25%) of the purchase
27 price of new equipment and materials used directly in the growing of grapes
28 or the production of wine in this state.

29 (b) Each grower or wine producer shall apply to the Arkansas Economic
30 Development Commission and specify the total amount of new equipment and
31 materials purchased during the calendar year.

32 (c) The Department of Finance and Administration shall certify the
33 amount of the tax credit to which a grape grower or wine producer is entitled
34 under this section.

