

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-018

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

HOUSE BILL 1062

By: Representatives Flowers, W. Lewellen, R. Green, Pyle

Referred to
Insurance & Commerce- House
by the House of Representatives
on 03/05/2007

For An Act To Be Entitled

TO PROHIBIT THE USE OF CREDIT INFORMATION WHEN
UNDERWRITING, RATING, OR SETTING PREMIUMS FOR
AUTOMOBILE INSURANCE POLICIES.

Subtitle

TO PROHIBIT THE USE OF CREDIT
INFORMATION WHEN UNDERWRITING, RATING,
OR SETTING PREMIUMS FOR AUTOMOBILE
INSURANCE POLICIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-67-403 is amended to read as follows:

23-67-403. Scope – Use of credit information in underwriting, rating, or setting premiums for automobile insurance policies prohibited.

(a) This subchapter applies to personal insurance and not to commercial insurance or any other type of insurance.

(b) An insurer authorized to do business in Arkansas shall not use credit information in underwriting, rating, or setting the premium for an automobile insurance policy.

SECTION 2. Arkansas Code § 23-67-404(9), concerning the definition of

1 "personal insurance" under the Use of Credit Information in Personal
2 Insurance Act, is amended to read as follows:

3 (9) "Personal insurance" means ~~private passenger automobile,~~
4 homeowners, motorcycle, mobile home owners, noncommercial dwelling fire
5 insurance, noncommercial farm owners, boat, personal watercraft, snowmobile,
6 and recreational vehicle policies.

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