Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	INTERIM STUDY PROPOSAL 2007-058
2	State of Arkansas
3	86th General Assembly A Bill
4	Regular Session, 2007HOUSE BILL2389
5	
6	By: Representative D. Creekmore
7	By: Senator Broadway
8	Referred to
9	Insurance & Commerce- House
10	by the House of Representatives
11	on 04/02/2007
12	
13	
14	For An Act To Be Entitled
15	AN ACT TO AMEND ARKANSAS CODE § 5-37-303
16	CONCERNING NOTICE THAT PAYMENT WAS REFUSED BY A
17	DRAWEE FOR LACK OF FUNDS; AND FOR OTHER PURPOSES.
18	
19	Subtitle
20	TO AMEND ARKANSAS CODE § 5-37-303
21	CONCERNING NOTICE THAT PAYMENT WAS
22	REFUSED BY A DRAWEE FOR LACK OF FUNDS.
23	
24	
25	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
26	
27	SECTION 1. Arkansas Code § 5-37-303(a), concerning the notice sent
28	regarding worthless checks, is amended to read as follows:
29	(a) For purposes of this section and § 5-37-304, notice that payment
30	was refused by the drawee for lack of funds shall be sent by certified mail,
31	registered mail evidenced by return receipt, or by regular mail supported by
32	an affidavit of mailing, to the address printed on the instrument or given at
33	the time of issuance or to the current residence.
34	
35	SECTION 2. Arkansas Code § 5-37-303(b)(2), concerning the contents of
36	an affidavit of mailing of notice of insufficient funds, is amended to read



1	as follows:
2	(2) If notice is sent by an affidavit of mailing, the <u>The</u>
3	affidavit of mailing shall contain a copy of the notice and shall
4	substantially state:
5	
6	"Affidavit of Mailing
7	
8	I am over the age of eighteen (18) years and on
9	(date), I mailed notice of insufficient funds under Arkansas Code § 5-37-303
0	to the addressee set forth below in an official depository under the
1	exclusive care and custody of the United States Postal Service in
2	(city, county, state),
3	addressed as follows:
ŀ	
5	
)	
	(name and address of addressee).
3	
	(Signature)
	(Date)
	(Notary)
	"·
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