

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-065

State of Arkansas

As Engrossed: H3/13/07

86th General Assembly

A Bill

Regular Session, 2007

HOUSE BILL 2499

By: Representative Medley

By: Senator R. Thompson

Referred to

City, County & Local Affairs Committee- House

by the House of Representatives

on 03/15/2007

For An Act To Be Entitled

AN ACT TO PROVIDE GUIDANCE TO COUNTY ASSESSORS IN
ASSESSING THE PERSONAL PROPERTY TAXES FOR
MANUFACTURING INVENTORY; AND FOR OTHER PURPOSES.

Subtitle

AN ACT TO PROVIDE GUIDANCE ON ASSESSING
MANUFACTURING INVENTORY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Legislative Intent.

It is the intent of the General Assembly to provide guidance to county assessors in the assessment of manufacturing inventory to help assure that there is uniformity among the counties in the application of the manufacturing inventory tax and to assure that manufacturers are aware of the conditions under which manufacturing inventory will be subject to the personal property tax.

SECTION 2. Arkansas Code § 26-26-1102(b), concerning the place of assessment of property tax, is amended to add an additional subdivision to read as follows:

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