

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-087

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

HOUSE BILL 2635

By: Representatives Glidewell, Medley, Berry, Lamoureux

By: Senator Altes

Referred to
Revenue & Taxation- House
by the House of Representatives
on 03/29/2007

For An Act To Be Entitled

AN ACT TO CREATE A SALES AND USE TAX EXEMPTION
FOR SALES OF TANGIBLE PERSONAL PROPERTY AND
SERVICES SOLD BY A NONPROFIT SCHOOL ORGANIZATION
FOR SCHOOL FUNDRAISING PURPOSES; AND FOR OTHER
PURPOSES.

Subtitle

TO CREATE A SALES AND USE TAX EXEMPTION
FOR SALES OF TANGIBLE PERSONAL PROPERTY
AND SERVICES SOLD BY A NONPROFIT SCHOOL
ORGANIZATION FOR SCHOOL FUNDRAISING
PURPOSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-52-401, pertaining to exemptions from the gross receipts tax, is amended to add an additional subdivision to read as follows:

(39)(A) Gross receipts or gross proceeds derived from the sale of tangible personal property or a service by a nonprofit school organization for the purpose of raising money for a public or private school.

1 (B) As used in this subdivision (39), "non-profit school
2 organization" includes without limitation a parent teacher association, a
3 parent teacher organization, a school band booster club, and a school spirit
4 group.

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6 SECTION 2. Section 1 of this act is effective on the first day of the
7 calendar quarter following the effective date of this act.

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