

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-095

State of Arkansas

As Engrossed: H3/16/07

86th General Assembly

**A Bill**

Regular Session, 2007

HOUSE BILL 2718

By: Representative Key

Referred to

Agriculture, Forestry & Economic Development- House

by the House of Representatives

on 03/30/2007

**For An Act To Be Entitled**

*AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS; AND FOR OTHER PURPOSES.*

**Subtitle**

*AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS.*

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-3-301, concerning property exempt from taxes, is amended to add an additional subdivision to read as follows:

(13) All property owned by a marina, whether real or personal, attached to or located on property owned by the United States Army Corps of Engineers that is operated under a lease agreement with the United States Army Corps of Engineers.

/s/ Key

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