

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2007-102

State of Arkansas
86th General Assembly
Regular Session, 2007

A Bill

HOUSE BILL 2776

By: Representative Schulte

Referred to
Agriculture, Forestry & Economic Development- House
by the House of Representatives
on 03/29/2007

For An Act To Be Entitled

AN ACT TO CLARIFY WHEN TAX DELINQUENT MINERAL RIGHTS MAY BE SOLD TO THE SURFACE OWNER; AND FOR OTHER PURPOSES.

Subtitle

TO CLARIFY WHEN TAX DELINQUENT MINERAL RIGHTS MAY BE SOLD TO THE SURFACE OWNER.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-37-314(b)(1), concerning the redemption period for tax delinquent mineral rights, is amended to read as follows:

(b)(1) After the expiration of the redemption period ~~prescribed by this subchapter~~ for tax-delinquent real property, the Commissioner of State Lands shall sell the severed mineral interests to the surface owners if the surface owners opt to purchase the tax-delinquent severed mineral interests.

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