Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	INTERIM STUDY PROPOSAL 2007-124
2	State of Arkansas As Engrossed: S2/21/07
3	86th General Assembly A Bill
4	Regular Session, 2007 SENATE BILL 163
5	
6	By: Senator Salmon
7	Referred to
8	Public Retirement & Social Security Programs-joint
9	by the Arkansas Senate
10	on 03/26/2007
11	
12	
13	For An Act To Be Entitled
14	AN ACT TO ALLOW FIRE AND POLICE CHIEFS TO EARN
15	EXTRA SERVICE CREDIT FOR RETIREMENT PURPOSES; AND
16	FOR OTHER PURPOSES.
17	
18	Subtitle
19	AN ACT TO ALLOW FIRE AND POLICE CHIEFS
20	TO EARN EXTRA SERVICE CREDIT.
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22	
23	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25	SECTION 1. Arkansas Code Title 24, Chapter 4, Subchapter 5 is amended
26	to add an additional section to read as follows:
27	24-4-524. Credited service for police chiefs and fire chiefs.
28	<u>A member of the Arkansas Public Employees' Retirement System shall</u>
29	receive credit for employment as a police chief or fire chief at two (2)
30	times the regular rate for crediting service.
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32	SECTION 2. Arkansas Code Title 24, Chapter 10, Subchapter 5 is amended
33	to add an additional section to read as follows:
34	24-10-511. Credited service for police chiefs and fire chiefs.
35	<u>A member of the Arkansas Local Police and Fire Retirement System shall</u>
36	<u>receive credit for employment as a police chief or fire chief at two (2)</u>



1	times the regular rate for crediting service.
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3	SECTION 3. Arkansas Code Title 24, Chapter 11, Subchapter 1 is amended
4	to add an additional section to read as follows:
5	24-11-106. Credited service for police chiefs and fire chiefs.
6	The board of trustees of the local fire and police pension funds shall
7	<u>credit employment by a member as a police chief or fire chief at two (2)</u>
8	times the regular rate for crediting service.
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10	/s/ Salmon
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