

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2009-025

State of Arkansas  
87th General Assembly  
Regular Session, 2009

**A Bill**

HOUSE BILL 1854

By: Representatives L. Smith, House, Lindsey  
By: Senator Madison

Filed with: House Interim Committee on Education  
pursuant to A.C.A. §10-3-217.

**For An Act To Be Entitled**

AN ACT TO ENSURE THAT ALL ARKANSAS PUBLIC SCHOOL DISTRICTS ARE ELIGIBLE TO PARTICIPATE IN STATE ACADEMIC FACILITIES PROGRAMS; AND FOR OTHER PURPOSES.

**Subtitle**

TO ENSURE THAT ALL ARKANSAS PUBLIC SCHOOL DISTRICTS ARE ELIGIBLE TO PARTICIPATE IN STATE ACADEMIC FACILITIES PROGRAMS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 6-20-2502(1)(B) and (C), concerning the definition of the term "academic facilities wealth index", are amended to read as follows:

~~(B) Every school district with a wealth index of one (1.00) or greater will be funded at the same level as the first school district with a wealth index below one (1.00), except that funding under this subdivision (1)(B) will not exceed the amount of funding provided for a wealth index of nine hundred ninety five thousandths (.995).~~

~~(C)(i)~~ (B)(i) The percentage derived from the computation under subdivision (1)(A)(iv) of this section is the academic facilities



1 wealth index for a school district, which shall be computed annually by the  
2 Division of Public School Academic Facilities and Transportation and used to  
3 determine the amount of the school district's share of financial  
4 participation in a local academic facilities project eligible for state  
5 financial participation under priorities established by the ~~Division of~~  
6 ~~Public School Academic Facilities and Transportation~~ division.

7 (ii) A school district's percentage share of  
8 financial participation computed under this section shall not be greater than  
9 eighty percent (80%).

10 (iii) The division shall publish annually the actual  
11 academic facilities wealth index of each school district regardless of the  
12 school district's percentage share of financial participation.

13 (iv) The state's share of financial participation in  
14 a local academic facilities project eligible for state financial  
15 participation under priorities established by the division is the percentage  
16 derived from subtracting the school district's percentage share of financial  
17 participation determined under this subdivision ~~(1)(C)(i) of this section~~  
18 (1)(B) from one hundred percent (100%);