

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2009-057

State of Arkansas  
87th General Assembly  
Regular Session, 2009

# A Bill

SENATE BILL 534

By: Senator J. Key

Filed with: Senate Interim Committee on Revenue and Taxation  
pursuant to A.C.A. §10-3-217.

## For An Act To Be Entitled

AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS; AND FOR OTHER PURPOSES.

### Subtitle

AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-3-301, concerning property exempt from taxes, is amended to add an additional subdivision to read as follows:

(13) All real property or personal property owned by a marina, attached to or located on real property or personal property owned by the United States Army Corps of Engineers that is operated under a lease agreement with the United States Army Corps of Engineers.

SECTION 2. Effective Date. This act is effective for assessment years beginning on or after January 1, 2009.

Filed Date: 04/02/2009 By: LMG\VJF



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