1	INTERIM STUDY PROPOSAL 2011-063	
2	State of Arkansas As Engrossed: \$3/15/11	
3	88th General Assembly A B111	
4	Regular Session, 2011SENATE BILL 997	
5		
6	By: Senator S. Flowers	
7	Filed with: Interim Senate Committee on Agriculture, Forestry and Economic Development	
8	pursuant to A.C.A. §10-3-217.	
9	For An Act To Be Entitled	
10	AN ACT TO MERGE THE ARKANSAS SOYBEAN PROMOTION BOARD	
11	WITH THE ARKANSAS AGRICULTURE DEPARTMENT; AND FOR	
12	OTHER PURPOSES.	
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15	Subtitle	
16	TO MERGE THE ARKANSAS SOYBEAN PROMOTION	
17	BOARD WITH THE ARKANSAS AGRICULTURE	
18	DEPARTMENT.	
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21	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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23	SECTION 1. Arkansas Code § 2-20-404(b), concerning the Arkansas	
24	Soybean Promotion Board, is amended to read as follows:	
25	(b) The members of the board shall meet and organize immediately after	
26	their appointment and shall elect a chair, a vice chair, and a secretary-	
27	treasurer from the membership of the board, whose duties shall be those	
28	customarily exercised by those officers or specifically designated by the	
29	board. The principal office of the board shall be located at the office of	
30	the <del>Arkansas Farm Bureau Federation,</del> <u>Arkansas Agriculture Department</u> in	
31	Little Rock.	
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33	SECTION 2. Arkansas Code § 2-20-406(c), concerning assessments on	
34	Arkansas-grown soybeans, is amended to read as follows:	

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1	(c)(1)(A) The proceeds of the assessment shall be deposited with the
2	Treasurer of State in a special fund to be established for the Arkansas
3	Soybean Promotion Board <del>;</del> .
4	(B) provided, that the director The Director of the
5	Department of Finance and Administration may deduct not more than three
6	percent (3%) to cover the cost of collections.
7	(C) The Treasurer of State shall direct two percent (2%)
8	of the revenues collected beginning on and after July 1, 2012, into the
9	Arkansas Agriculture Department Fund Account to be used exclusively for
10	operation and administration expenses related to the Arkansas Soybean
11	Promotion Board.
12	(2) Disbursement shall be made only upon motion duly passed by
13	the board and presented to the Treasurer of State and only for the purposes
14	prescribed in this subchapter.
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16	/s/S. Flowers
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18	Referred by the Arkansas Senate
19	Prepared by: JSE/VJF
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