

1 INTERIM STUDY PROPOSAL 2013-186

2
3 REQUESTING THAT THE ARKANSAS LEGISLATIVE COUNCIL REFER TO THE
4 SENATE COMMITTEE ON REVENUE AND TAXATION A STUDY CONCERNING AN
5 INCOME TAX EXEMPTION FOR RETIREES OF THE UNITED STATES ARMED
6 FORCES, INCLUDING NATIONAL GUARD AND RESERVE COMPONENTS OF THE
7 ARMED FORCES.

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9 WHEREAS, attracting and maintaining residents who plan to retire in
10 Arkansas has a positive economic impact on the state; and

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12 WHEREAS, many retirees of the armed forces plan to retire in states
13 that do not have a state income tax or that provide an income tax exemption
14 for retirees of the armed forces; and

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16 WHEREAS, exempting the income retirees of the armed forces receive from
17 the military from Arkansas income tax would encourage these retirees to
18 choose Arkansas as the place they intend to retire, which would benefit
19 Arkansas's economy,

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21 NOW THEREFORE,

22 BE IT PROPOSED BY THE ARKANSAS LEGISLATIVE COUNCIL OF THE EIGHTY-NINTH
23 GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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25 THAT the Senate Committee on Revenue and Taxation study the impact on
26 the state of creating an income tax exemption for the income retirees of the
27 United States armed forces, including National Guard and reserve components
28 of the armed forces, receive from the military.

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30 Respectfully submitted,

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34 Senator Jason Rapert
35 District 35

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