

2 State of Arkansas
3 90th General Assembly
4 Regular Session, 2015

A Bill

HOUSE BILL 1387

5
6 By: Representative Dotson

7 Filed with: House Committee on Revenue and Taxation
8 pursuant to A.C.A. §10-3-217.

For An Act To Be Entitled

9 AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION
10 FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER; AND FOR
11 OTHER PURPOSES.
12

Subtitle

13 TO INCREASE THE SALES AND USE TAX
14 EXEMPTION FOR A MOTOR VEHICLE, TRAILER,
15 OR SEMITRAILER.
16

17
18
19
20
21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

22
23 SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the tax on
24 new and used motor vehicles, trailers, or semitrailers, is amended to read as
25 follows:

26 (B) However, if the total consideration for the sale of
27 the new or used motor vehicle, trailer, or semitrailer is less than ~~four~~
28 ~~thousand dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be
29 due.
30

31 SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the tax on new
32 and used motor vehicles, trailers, or semitrailers, is amended to read as
33 follows:

34 (2) However, if the total consideration for the sale of the new
35 or used motor vehicle, trailer, or semitrailer is less than ~~four thousand~~
36 ~~dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be due.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective on the first day of the calendar quarter following the effective date of this act.

Referred by the Arkansas House of Representatives
Prepared by: VJF