

1 INTERIM STUDY PROPOSAL 2015-175

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3 REQUESTING THAT THE HOUSE COMMITTEE ON REVENUE AND TAXATION STUDY  
4 THE ASSESSMENT OF PROPERTY TAXES, THE METHODS BY WHICH PROPERTY  
5 TAXES ARE INCREASED, THE METHOD BY WHICH THE VALUE OF PROPERTY IS  
6 DETERMINED FOR PURPOSES OF ASSESSING PROPERTY TAXES, AND  
7 POTENTIAL LIMITATIONS ON INCREASES IN THE ASSESSED VALUE OF  
8 PROPERTY FOR PURPOSES OF PROPERTY TAXES.

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10 BE IT PROPOSED BY THE HOUSE COMMITTEE ON REVENUE AND TAXATION OF THE  
11 NINETIETH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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13 THAT the House Committee on Revenue And Taxation study the following:

- 14 (1) The method by which property taxes are assessed;  
15 (2) The method by which property taxes are increased;  
16 (3) The method by which the value of property is determined for  
17 purposes of assessing property taxes; and  
18 (4) Potential limitations on increasing the assessed value of  
19 property for purposes of property taxes, including without limitation:  
20 (A) Requiring a vote of the people before the assessed  
21 value of property may be increased; and  
22 (B) Limiting increases in the assessed value of property  
23 to instances in which property is sold or documented improvements are made to  
24 property.

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26 Respectfully submitted,

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30 Representative Kim Hendren  
31 District 92

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34 By: JLL/JLL  
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