

2 State of Arkansas
3 93rd General Assembly
4 Regular Session, 2021

A Bill

SENATE BILL 572

5
6 By: Senator D. Sullivan

7 Filed with: Senate Committee on Public Health, Welfare, and Labor
8 pursuant to A.C.A. §10-3-217.

9 For An Act To Be Entitled

10 AN ACT TO AMEND THE MEDICAL CORPORATION ACT; TO ALLOW
11 A NONLICENSED PERSON TO BE AN OFFICER, DIRECTOR, OR
12 SHAREHOLDER OF A MEDICAL CORPORATION; AND FOR OTHER
13 PURPOSES.

14 15 16 Subtitle

17 TO AMEND THE MEDICAL CORPORATION ACT; AND
18 TO ALLOW A NONLICENSED PERSON TO BE AN
19 OFFICER, DIRECTOR, OR SHAREHOLDER OF A
20 MEDICAL CORPORATION.

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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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25 SECTION 1. Arkansas Code § 4-29-307 is amended to read as follows:
26 4-29-307. Officers, directors, and shareholders.

27 (a) ~~All of the officers, directors, and shareholders~~ An officer,
28 director, or shareholder of a corporation subject to this subchapter ~~shall at~~
29 ~~all times~~ may be ~~persons~~ licensed ~~pursuant to~~ under the Arkansas Medical
30 Practices Act, § 17-95-201 et seq., § 17-95-301 et seq., and § 17-95-401 et
31 seq.

32 (b) ~~No~~ A person who is not ~~so~~ licensed shall not have any part in the
33 ~~ownership, management, or control of the corporation, nor may any proxy to~~
34 ~~vote any shares of the corporation be given to a person who is not so~~
35 ~~licensed~~ medical or surgical treatment, consultation, or advice being given
36 by licensed employees of the corporation.

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Referred requested by the Arkansas Senate
Prepared by: MBM/KFW